

## Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 06573 152245Z

62

ACTION ARA-20

INFO OCT-01 ISO-00 SSC-01 AID-20 FRB-03 OMB-01 EB-11

CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03 NSAE-00 NSC-07

PA-04 RSC-01 PRS-01 SP-03 SS-20 USIA-15 COME-00

TRSE-00 FEA-02 SCI-06 DRC-01 /141 W

----- 125977

R 152130Z JUL 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4725

LIMITED OFFICIAL USE CARACAS 6573

EO 11652: N/A

TAGS: PINT VE, EFIN

SUBJECT: PRESIDENT PEREZ MAKES NEW CABINET-LEVEL APPOINTMENT

(1) ON JULY 12 PRESIDENT PEREZ APPOINTED CARLOS GUILLERMO RANGEL AS MINISTER OF STATE AND PRESIDENT OF THE VENEZUELAN INVESTMENT FUND SET UP TO MANAGE THE GOV'S EXCESS PETROLEUM REVENUES. RANGEL STATED FOLLOWING HIS APPOINTMENT THAT THE VENEZUELAN INVESTMENT FUND IS DESIGNED TO GUARANTEE TO THE NATION PROFITABLE AND SAFE INVESTMENTS SO THAT WHEN IT IS POSSIBLE TO INCORPORATE THE EXCESS PETROLEUM REVENUES CURRENTLY AVAILABLE INTO THE VENEZUELAN ECONOMY THESE WILL SERVE AS A NEW STIMULUS FOR NATIONAL DEVELOPMENT. THE RESOURCES ACCUMULATED BY THE VENEZUELAN INVESTMENT FUND ARE TO BE ADMINISTERED BY INTERNATIONAL FINANCIAL INSTITUTIONS SUCH AS THE WORLD BANK, THE INTERAMERICAN DEVELOPMENT BANK, THE CARIBBEAN BANK, AND OTHERS OF THIS TYPE UNDER THE TERMS OF SEPARATE TRUST AGREEMENTS TO BE ESTABLISHED BY THE GOV WITH EACH INSTITUTION.

(2) DR. CARLOS GUILLERMO RANGEL IS AN EX-PRESIDENT OF THE MOST PRESTIGIOUS VENEZUELAN BUSINESS ORGANIZATION, FEDECAMERAS, AND A LONG-TIME MANAGING-EDITOR OF ONE OF VENEZUELA'S LEADING WEEKLY MAGAZINES, MOMENTO. HE IS CONSIDERED AN INTELLECTUAL OF MODERATE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CARACA 06573 152245Z

AND IMDEPENDENT VIEWS.

(3) DR. RANGEL, WHO IS IN HIS MID-50'S, IS THE FIRST MINISTER OF THIS ADMINISTRATION WHO, LIKE THE PRESIDENT, IS FROM THE ANDEAN STATE OF TACHIRA. RANGEL WAS EDUCATED AT NEW YORK UNIVERSITY. FOR MANY YEARS HE WAS MARRIED TO AN AMERICAN WIFE, BUT IS NOW EITHER SEPARATED OR DIVORCED. HE IS BILINGUAL IN ENGLISH AND SPANISH. HIS FATHER, DR. AMENODORO RANGEL LAMUS, WAS A TWO-TIME MINISTER OF AGRICULTURE UNDER PRESIDENT LOPEZ CONTRERAS AND CARLOS DELGADO CHALBAUD. ADDITIONAL BIOGRAPHIC DATA BEING FORWARDED SEPARATELY.  
MCCLINTOCK

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CABINET, BIOGRAPHIC INFORMATION, PERSONNEL APPOINTMENTS, INVESTMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GarlanWA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CARACA06573  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740189-0621  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740750/aaaabqfi.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GarlanWA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by boyleja>; APPROVED <24 MAR 2003 by GarlanWA>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRESIDENT PEREZ MAKES NEW CABINET-LEVEL APPOINTMENT (1) ON JULY 12 PRESIDENT PEREZ APPOINTED CARLOS GUILLERMO  
**TAGS:** PINT, EFIN, PGOV, VE, VENEZUELAN INVESTMENT FUND, (GUILLERMO RANGEL, CARLOS)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005